

City of

Portsmouth,

New Hampshire



Portsmouth as an Eco-Municipality

Monthly Financial Summary Report
Month Ending January 31, 2024

58.3% Fiscal Year

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2024 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Fund - Water Division - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2024 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2024

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY24 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2024 GENERAL FUND BUDGET

ESTIMATED REVENUES

	Approved	% of Total
Local Fees, Licenses, Permits	2,111,600	1.5%
Other Local Sources	11,724,867	8.5%
Net Parking Revenues	2,500,000	1.8%
Interest/Penalties	1,598,899	1.2%
School Tuition/Other	6,863,400	5.0%
State Revenues	3,081,973	2.2%
Use of Fund Balance	5,768,379	4.2%
Estimated Property Tax	104,974,257	75.7%
	<u>\$ 138,623,375</u>	<u>100%</u>

BUDGETED EXPENDITURES

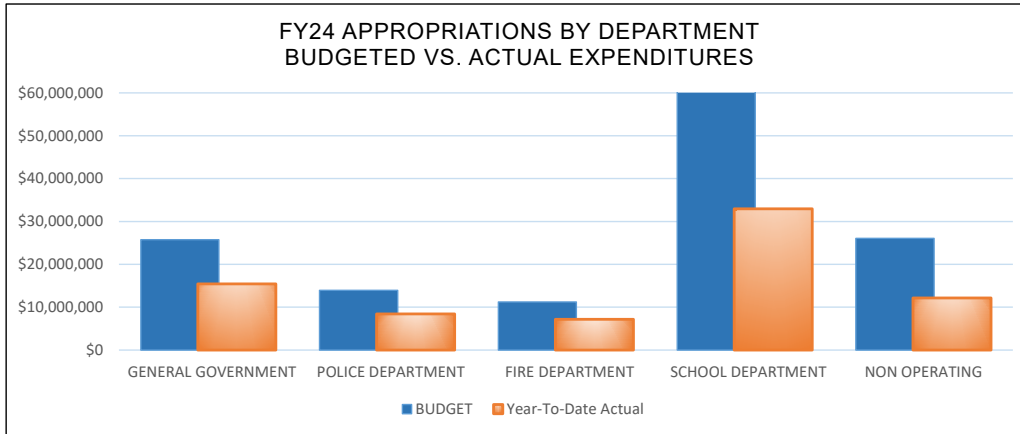
	Approved	% of Total
Municipal	\$25,761,255	18.6%
Police	\$13,959,993	10.1%
Fire	\$11,243,307	8.1%
School	\$60,680,961	43.8%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$243,653	0.2%
Transfer to Community Campus	\$476,443	0.3%
Non-Operating	\$26,057,763	18.8%
	<u>\$138,623,375</u>	<u>100%</u>

*September 5, 2023 - Supplemental Appropriation
\$890,000 for Collective Bargaining*

*December 18, 2023 - Supplemental Appropriation
\$450,000 for Legal Outside Counsel*

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING January 31, 2024
58.3% of Fiscal Year



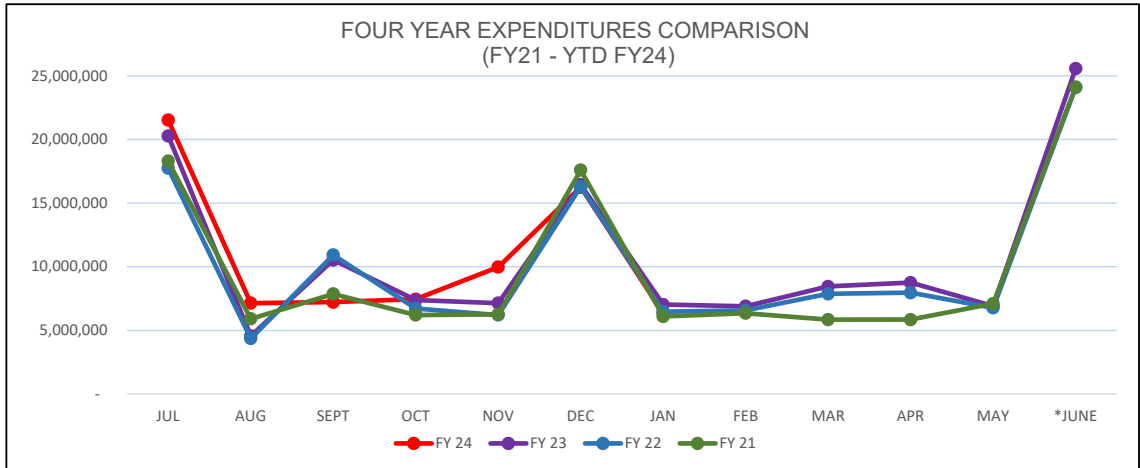
APPROPRIATION	PERIOD ENDING January 31, 2024	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended	
OPERATING						
GENERAL GOVERNMENT	25,761,255	1,415,625	371,586	15,438,789	10,322,466	60%
POLICE DEPARTMENT	13,959,993	864,499	61,389	8,432,673	5,527,320	60%
FIRE DEPARTMENT	11,243,307	461,839	44,377	7,177,194	4,066,114	64%
SCHOOL DEPARTMENT	60,680,961	3,439,686	-	32,953,897	27,727,064	54%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUNDS	920,096	60,008	-	620,056	300,040	67%
TOTAL OPERATING	112,565,612	6,241,656	477,352	64,622,609	47,943,003	57%
NON OPERATING						
DEBT SERVICE	13,180,206	78,370	-	3,014,950	10,165,256	23%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	-	327,300	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	15,598	69,138	3,187,042	2,140,515	60%
TOTAL NON OPERATING	26,057,763	93,968	396,438	12,156,284	13,901,479	47%
TOTAL	138,623,375	6,335,624	873,790	76,778,894	61,844,481	55%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
 Annualized Expenditures
 Transfer out from
 Departments to the *Leave
 at Termination and Health
 Insurance* Stabilization
 Funds.

December
 County Tax Bill is due.

December & June
 Majority of Bond
 Payments are due.



*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946
FY 21	18,302,868	5,911,498	7,865,009	6,209,872	6,268,199	17,602,896

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY 24	6,335,624	-	-	-	-	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235
FY 21	6,093,183	6,353,965	5,847,200	5,849,386	7,102,434	24,110,151

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING January 31, 2024

58.3% of Fiscal Year

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% ENC/EXPENDED
GENERAL GOVERNMENT						
SALARIES	11,508,330	836,204	-	6,136,073	5,372,257	53%
PART TIME SALARIES	1,220,282	69,453	-	626,880	593,402	51%
OVERTIME	393,500	71,463	-	236,690	156,810	60%
LONGEVITY	90,867	758	-	82,306	8,561	91%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,138,782	-	-	2,138,782	-	100%
HEALTH PREMIUM STIPEND	20,000	-	-	12,467	7,533	62%
RETIREMENT	1,704,281	122,925	9,131	934,110	770,172	55%
OTHER BENEFITS	1,449,143	88,711	-	827,020	622,123	57%
OTHER OPERATING	6,886,070	226,111	362,455	4,094,462	2,791,608	59%
GENERAL GOVERNMENT TOTAL	25,761,255	1,415,625	371,586	15,438,789	10,322,466	60%
<i>*Annualized Expenditures</i>	<i>(2,488,782)</i>	<i>-</i>	<i>-</i>	<i>(2,488,782)</i>	<i>-</i>	<i>-</i>
Net total	23,272,473	1,415,625	371,586	12,950,007	10,322,466	56%
POLICE DEPARTMENT						
SALARIES	6,901,834	461,387	-	3,555,060	3,346,774	52%
PART TIME SALARIES	184,568	12,996	-	106,260	78,308	58%
OVERTIME	701,867	74,660	-	526,238	175,629	75%
HOLIDAY	242,341	34,199	-	157,851	84,490	65%
LONGEVITY	54,181	-	-	49,897	4,284	92%
STIPENDS	132,191	1,624	-	58,814	73,377	44%
SPECIAL DETAIL	93,631	1,591	-	43,430	50,201	46%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,656,529	-	-	1,656,529	-	100%
HEALTH PREMIUM STIPEND	18,250	-	-	7,333	10,917	40%
RETIREMENT	2,249,335	159,762	-	1,220,432	1,028,903	54%
OTHER BENEFITS	562,312	26,681	-	344,142	218,170	61%
OTHER OPERATING	982,751	91,599	61,389	526,484	456,267	54%
POLICE DEPARTMENT TOTAL	13,959,993	864,499	61,389	8,432,673	5,527,320	60%
<i>*Annualized Expenditures</i>	<i>(1,836,732)</i>	<i>-</i>	<i>-</i>	<i>(1,836,732)</i>	<i>-</i>	<i>-</i>
Net total	12,123,261	864,499	61,389	6,595,941	5,527,320	54%
FIRE DEPARTMENT						
SALARIES	5,043,511	368,174	-	2,747,819	2,295,692	54%
PART TIME SALARIES	23,600	1,654	-	17,825	5,775	76%
OVERTIME	1,026,617	72,686	-	855,447	171,170	83%
HOLIDAY	195,398	31,484	-	140,914	54,484	72%
LONGEVITY	29,702	-	-	28,952	750	97%
CERTIFICATION STIPENDS	368,467	27,610	-	211,045	157,422	57%
* LEAVE AT TERMINATION	120,084	(50,000)	-	120,084	-	100%
* HEALTH INSURANCE	864,216	(200,000)	-	864,216	-	100%
HEALTH PREMIUM STIPEND	118,830	-	-	64,361	54,469	54%
RETIREMENT	2,070,873	150,576	-	1,203,885	866,988	58%
OTHER BENEFITS	622,123	15,042	-	529,924	92,199	85%
OTHER OPERATING	759,886	44,612	44,377	392,721	367,165	52%
FIRE DEPARTMENT TOTAL	11,243,307	461,839	44,377	7,177,194	4,066,114	64%
<i>*Annualized Expenditures</i>	<i>(984,300)</i>	<i>250,000</i>	<i>-</i>	<i>(984,300)</i>	<i>-</i>	<i>-</i>
Net total	10,259,007	711,839	44,377	6,192,894	4,066,114	60%
SCHOOL						
SALARIES	32,150,934	3,700,354	-	15,886,899	16,264,035	49%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,130,738	-	-	9,130,738	-	100%
RETIREMENT	5,851,436	643,018	-	2,748,342	3,103,094	47%
WORKERS COMPENSATION	156,308	(1,338)	-	154,970	1,338	99%
OTHER BENEFITS	3,599,680	359,040	-	1,753,330	1,846,350	49%
OTHER OPERATING	9,491,865	(1,261,388)	-	2,979,618	6,512,247	31%
SCHOOL DEPARTMENT TOTAL	60,680,961	3,439,686	-	32,953,897	27,727,064	54%
<i>*Annualized Expenditures</i>	<i>(9,430,738)</i>	<i>-</i>	<i>-</i>	<i>(9,430,738)</i>	<i>-</i>	<i>-</i>
Net total	51,250,223	3,439,686	-	23,523,159	27,727,064	46%
NON-OPERATING						
DEBT SERVICE	13,180,206	78,370	-	3,014,950	10,165,256	23%
COUNTY TAX	5,730,000	-	-	5,583,241	146,759	97%
CAPITAL OUTLAY	1,820,000	-	327,300	371,052	1,448,948	20%
OTHER NON-OPERATING	5,327,557	15,598	69,138	3,187,042	2,140,515	60%
NON-OPERATING TOTAL	26,057,763	93,968	396,438	12,156,284	13,901,479	47%
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	476,443	39,704	-	277,925	198,518	58%
TRANSFER TO PRESCOTT PARK	243,653	20,304	-	142,131	101,522	58%
TOTAL GENERAL FUND	138,623,375	6,335,624	873,790	76,778,894	61,844,481	55%

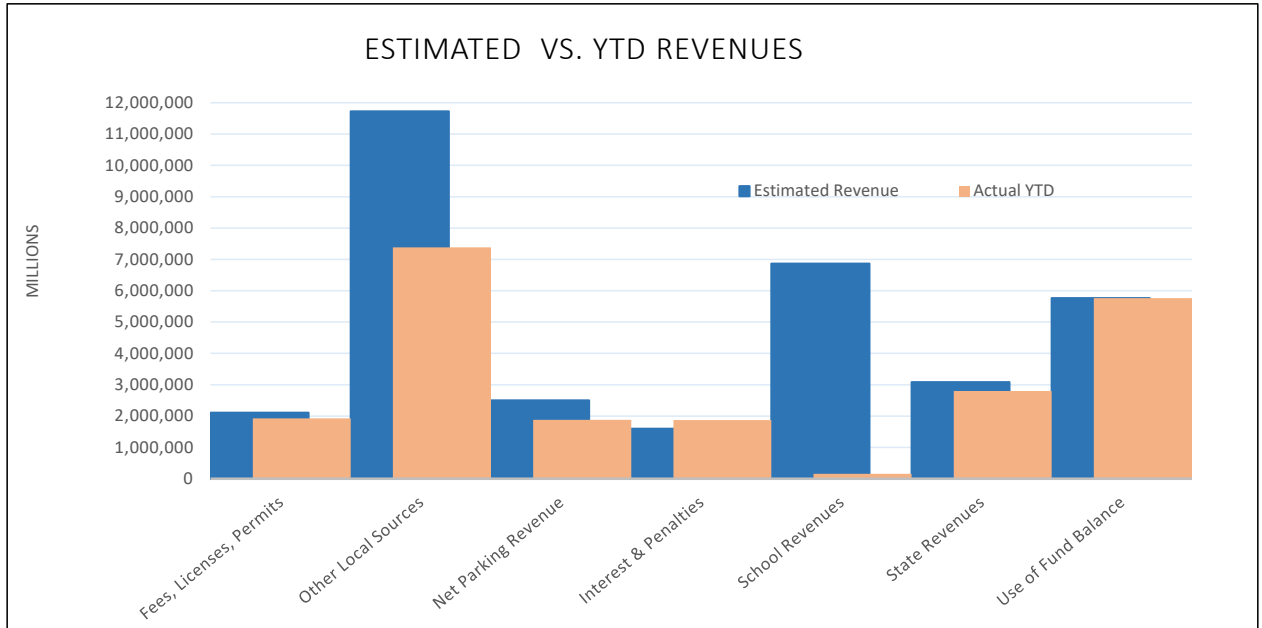
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

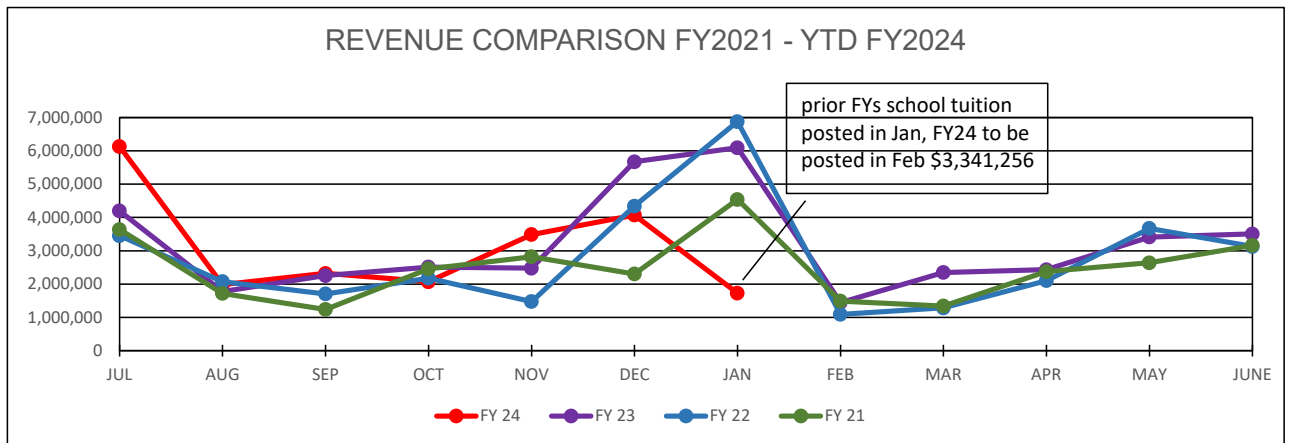
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES % OF TOTAL		YTD Received	
				%
Fees, Licenses, Permits	2,111,600	6%	1,930,100	91%
Other Local Sources	11,724,867	35%	7,386,293	63%
Net Parking Revenue	2,500,000	7%	1,879,459	75%
Interest & Penalties	1,598,899	5%	1,868,628	117%
School Revenues	6,863,400	20%	156,294	2%
State Revenues	3,081,973	9%	2,797,510	91%
Use of Fund Balance	5,768,379	17%	5,768,379	100%
TOTAL REVENUES	\$ 33,649,118	100%	\$ 21,786,664	65%

Line item detail on the following page



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600
FY 21	3,639,782	1,716,727	1,236,902	2,456,683	2,821,843	2,302,991

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 24	1,726,577	-	-	-	-	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389
FY 21	4,540,869	1,486,926	1,341,846	2,373,148	2,639,480	3,160,255

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING JANUARY 31, 2024 - 58.3% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	104,974,257	1,653	105,090,313	100%
TOTAL PROPERTY TAXES	104,974,257	1,653	105,090,313	100%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	205	8,203	63%
OTHER LICENSES	12,000	15	2,835	24%
PLANNING BOARD/BOA/SITE REVIEW	175,000	15,068	119,876	69%
BLD PERMITS-PORTS	940,000	125,460	595,619	63%
BLD PERMITS-PEASE	55,000	7,645	327,530	596%
BLD PERMITS-FIRE	105,000	5,578	63,507	60%
ELEC PERMITS-PORT	105,000	14,635	109,051	104%
ELEC PERMITS-PEASE	15,000	10,015	32,625	218%
PLUM PERMITS-PORT	154,000	15,940	153,827	100%
PLUM PERMITS-PEASE	20,000	760	25,299	126%
SIGN PERMITS	6,000	455	4,578	76%
POLICE ALARMS	30,000	5,125	13,425	45%
EXCAVATION PERMITS	75,000	2,850	31,700	42%
FLAGGING PERMIT	10,000	1,500	14,025	140%
SOLID WASTE	76,000	5,057	49,797	66%
BLASTING PERMIT	100	0	200	200%
NEW DRIVEWAY PERMIT	500	50	200	40%
OUTDOOR POOL	15,000	0	39,589	264%
RECREATION DEPARTMENT	175,000	78,560	225,302	129%
BOAT RAMP FEES	20,000	0	12,348	62%
RECREATION RENTALS	10,000	750	5,745	57%
HEALTH FOOD PERMITS	100,000	475	94,820	95%
TOTAL LOCAL FEES, LICENSES AND PERMITS	2,111,600	290,143	1,930,100	91%
OTHER LOCAL SOURCES				
TIMBER TAX	100	0	23	23%
PAYMENTS IN LIEU OF TAXES	190,000	0	251,255	132%
MUNICIPAL AGENT FEES	74,000	6,846	46,206	62%
MOTOR VEHICLE FEES	5,000,000	479,654	3,267,070	65%
TITLE APPLICATIONS	9,000	726	5,742	64%
BOAT REGISTRATION	15,000	1,255	5,858	39%
PDA AIRPORT DISTRICT	2,945,000	0	1,473,349	50%
WATER/SEWER OVERHEAD	1,749,330	145,778	1,020,443	58%
SALE - MUNICIPAL PROP	6,000	23,200	23,200	387%
MISC REVENUE	70,000	8,166	98,022	140%
DOG LICENSES	17,000	162	2,510	15%
MARRIAGE LICENSES	2,200	49	1,344	61%
CERTIFICATES-BIRTH	30,000	3,100	16,913	56%
RENTAL OF CITY PROPERTY	50,000	306	135,769	272%
RENTAL OF CITY HALL COM	21,937	1,856	12,725	58%
CABLE FRANCHISE FEE	360,000	0	225,650	63%
POLICE HAND GUN PERMITS	300	40	100	33%
POLICE OUTSIDE DETAIL	250,000	34,780	198,361	79%
AMBULANCE FEES	920,000	77,342	601,179	65%
WELFARE DEPT REIMBURSEMENT	15,000	175	575	4%
TOTAL OTHER LOCAL SOURCES	11,724,867	783,435	7,386,293	63%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	4,310,000	345,605	2,648,039	61%
METER SPACE RENTAL	150,000	4,295	122,100	81%
CHARGING STATION	15,000	1,836	10,871	72%
PARKING AREA SERVICE AGREEMENT	35,000	0	22,800	65%
HANOVER TRANSIENT	2,350,000	126,096	1,293,164	55%
HANOVER PASSES	1,150,000	114,037	659,615	57%
HANOVER PARKING SIGN PERMIT	0	50	100	0%
FOUNDRY PL TRANSIENT	400,000	35,624	269,992	67%
FOUNDRY PL PASSES	450,000	53,656	306,873	68%
PASS REINSTATEMENT	750	0	165	22%
FOUNDRY PL PASS REINSTATEMENT	750	285	1,215	162%
PARKING VIOLATIONS	900,000	136,225	776,475	86%
BOOT REMOVAL FEE	6,000	450	7,425	124%
TOTAL PARKING REVENUES	9,767,500	818,160	6,118,834	63%
TRANSFER TO PARKING FUND	(7,267,500)	(605,625)	(4,239,375)	58%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	212,535	1,879,459	75%
INTEREST & PENALTIES				
INTEREST ON TAXES/LEASES	179,099	9,952	96,017	54%
INTEREST ON INVESTMENT	1,419,800	287,608	1,772,612	125%
TOTAL INTEREST & PENALTIES	1,598,899	297,560	1,868,628	117%
SCHOOL REVENUES				
TUITION	6,783,400	56,139	75,482	1%
OTHER SOURCES	80,000	175	80,812	101%*
TOTAL SCHOOL REVENUES	6,863,400	56,314	156,294	2%
STATE REVENUES				
ROOMS AND MEALS TAX	1,900,000	0	2,080,659	110%
HIGHWAY BLOCK GRANT	441,000	86,591	346,364	79%
BONDED DEBT - MIDDLE SCHOOL	740,973	0	370,487	50%
TOTAL STATE REVENUES	3,081,973	86,591	2,797,510	91%
USE OF FUND BALANCE				
USE OF FUND BALANCE	3,840,000	0	3,840,000	100%
RESERVE FOR DEBT	1,700,000	0	1,700,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	128,379	0	128,379	100%
TOTAL USE OF FUND BALANCE	5,768,379	0	5,768,379	100%
TOTAL GENERAL FUND REVENUE	138,623,375	1,728,230	126,876,977	92%

*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2024 Annual Budget

Water Fund

Full Accrual Budget	\$ 11,944,697
Cash Requirements	\$ 12,392,452

Sewer Fund

Full Accrual Budget	\$ 21,684,216
Cash Requirements	\$ 24,700,040

User Rate Structure - Fiscal Year 2024

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.74
Greater than 10 units	\$5.70

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$16.49
Greater than 10 units	\$18.14

Water Meter Charge		
Meter charges are based on meter size		
Meter Size	Monthly Rate	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
First 10 units or less	\$5.70
Over 10 and up to 20 units	\$10.76
Over 20 units	\$13.28

Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each revenue fee associated with each Enterprise Fund.

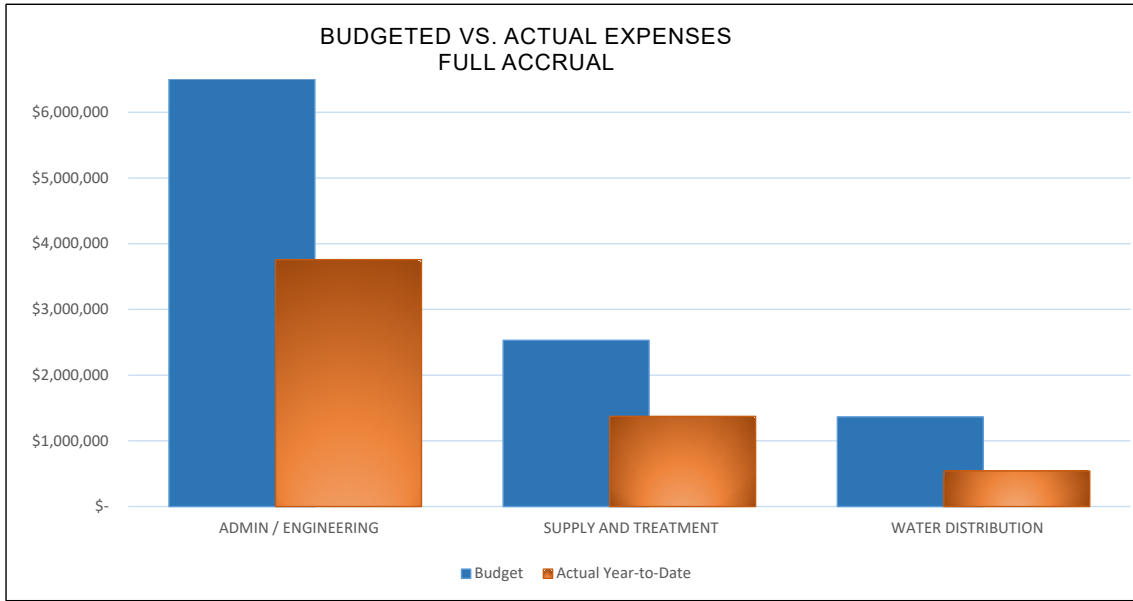
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenue s</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

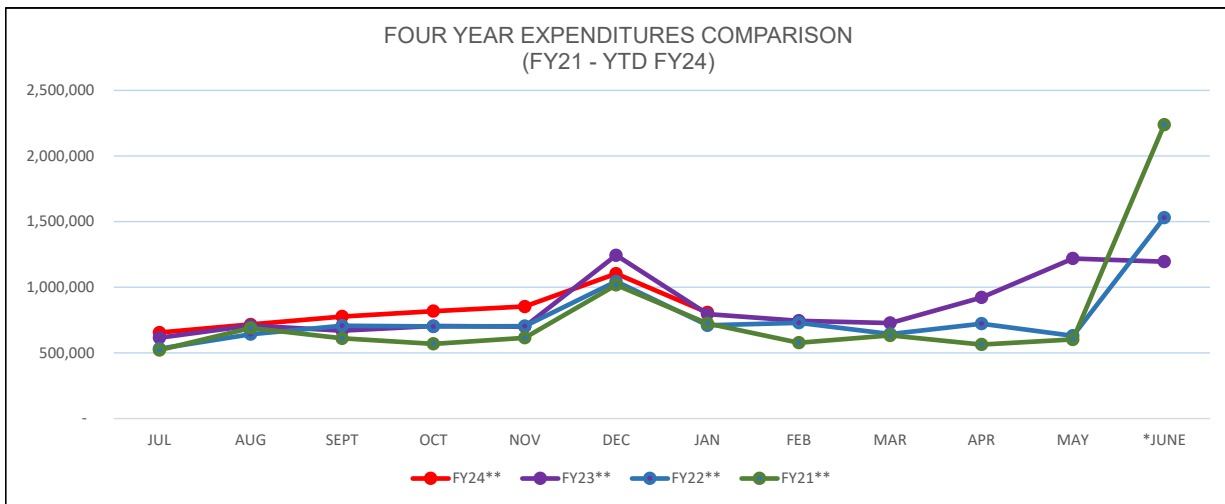
WATER FUND EXPENSES

MONTH ENDING January 31, 2024

58.3% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING January 31, 2024	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMIN / ENGINEERING	7,153,274	541,948	46,082	3,758,192	3,395,082	52.5%
SUPPLY AND TREATMENT	2,530,810	186,378	43,783	1,372,795	1,158,015	54.2%
WATER DISTRIBUTION	1,363,731	60,419	23,582	541,345	822,386	39.7%
AIR FORCE OPERATIONS	896,882	19,188	655,378	814,892	81,990	90.9%
TOTAL	11,944,697	807,933	768,825	6,487,224	5,457,473	54.3%



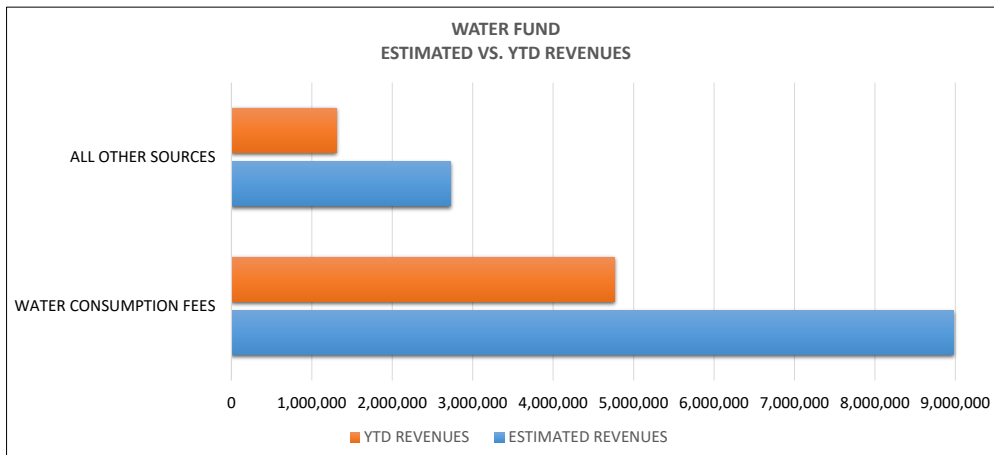
*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660
FY21**	522,041	690,839	611,459	569,516	615,190	1,018,094

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*June with YE encumbrances
FY24**	807,933	-	-	-	-	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668
FY21**	724,212	578,095	633,016	564,055	602,683	2,238,618

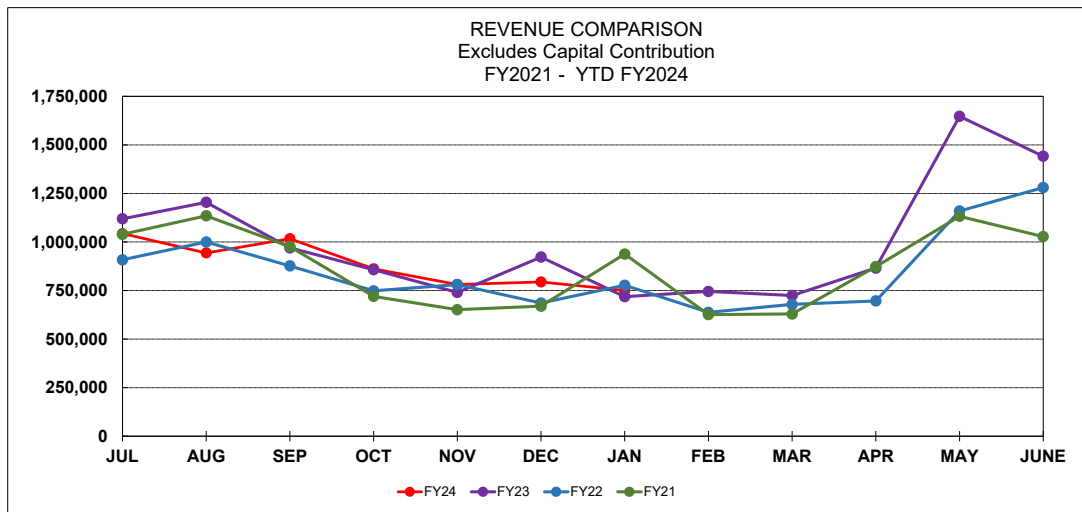
**includes Air Force Expense

WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24 YTD	19,256
Total to date	\$13,405,268

Water Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,972,644	71.2%	4,767,452	53.1%
OTHER CHARGES	2,425,009	19.3%	949,911	39.2%
OTHER FINANCING SOURCES	301,120	2.4%	352,661	117.1%
AIR FORCE OPERATIONS	896,882	7.1%	121,484	13.5%
CAPITAL CONTRIBUTIONS	-	0.0%	19,256	0.0%
TOTAL	12,595,655	100.0%	6,210,764	49.3%



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	AUG	SEP	OCT	NOV	DEC	
FY24	1,043,413	943,735	1,017,122	861,608	780,900	794,109	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	
FY21	1,039,610	1,134,800	976,295	719,864	651,344	669,554	

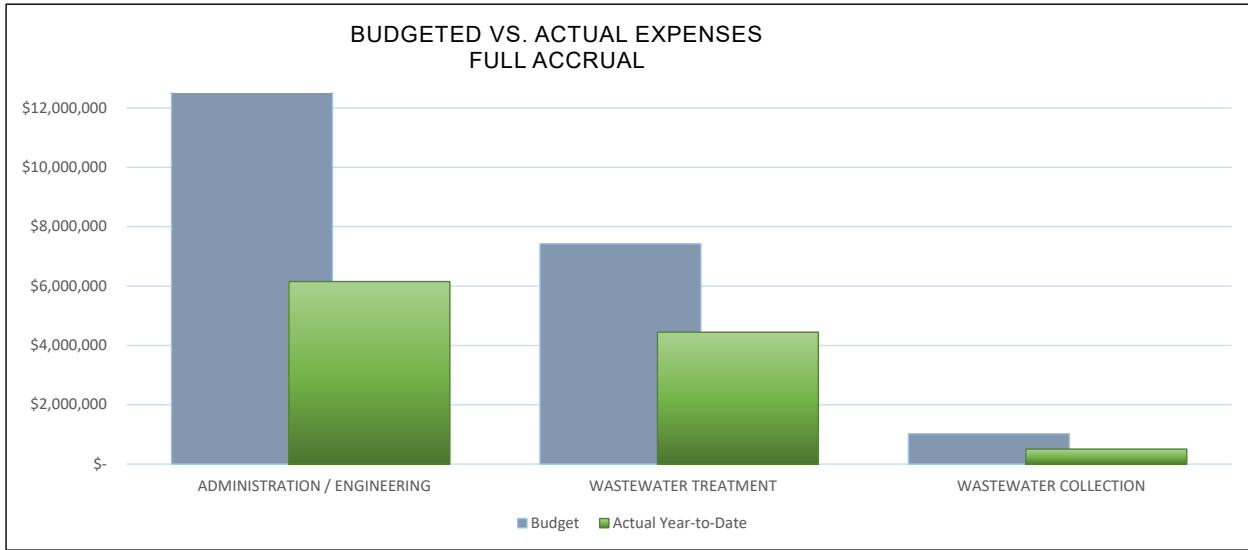
FY	*JAN	FEB	MAR	APR	MAY	JUNE
FY24	750,620	-	-	-	-	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197
FY21	937,927	625,918	629,359	873,036	1,132,429	1,027,833

*Estimated

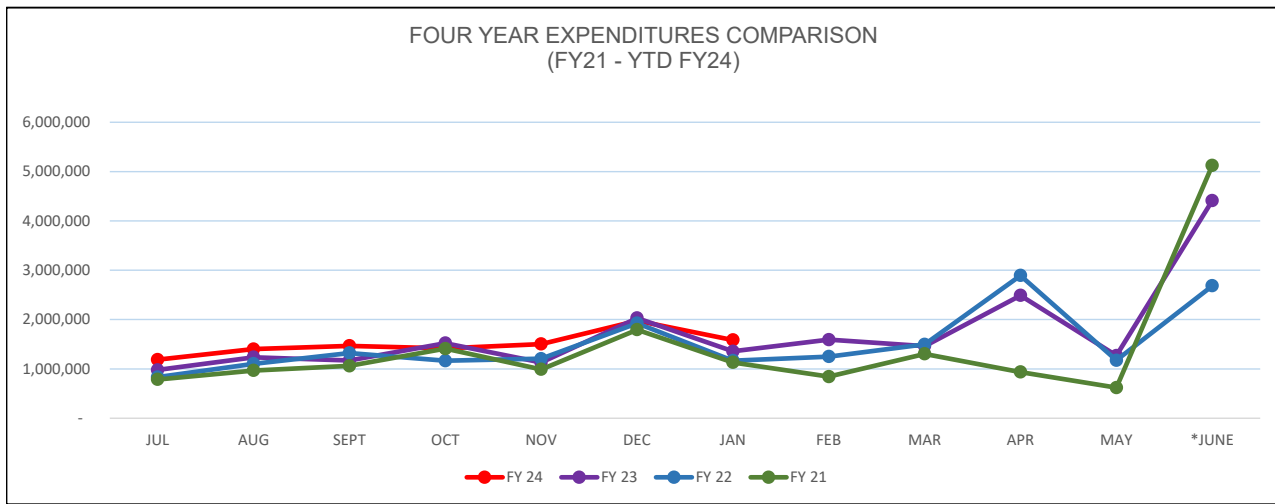
SEWER FUND EXPENSES

MONTH ENDING January 31, 2024

58.3% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>January 31, 2024</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% ENC/EXPENDED
ADMINISTRATION / ENGINEERING	12,774,296	706,526	402,842	6,150,407	6,623,889	48.1%
WASTEWATER TREATMENT	7,420,350	793,947	463,243	4,444,393	2,975,957	59.9%
WASTEWATER COLLECTION	1,020,526	57,884	23,585	505,515	515,011	49.5%
TRANSFER TO STORMWATER	469,044	27,837	-	329,859	139,185	70.3%
TOTAL	21,684,216	1,586,194	889,671	11,430,174	10,254,042	52.71%

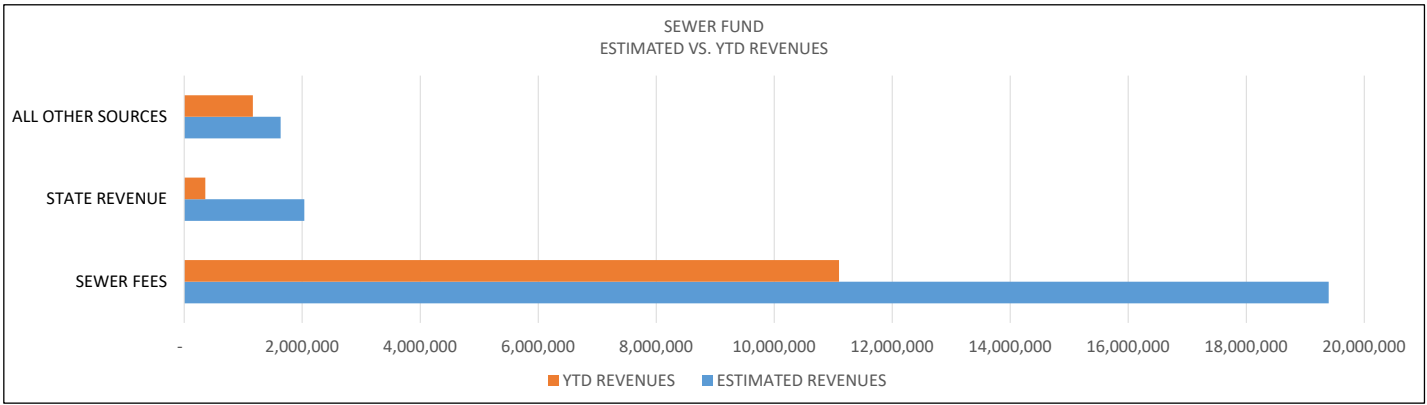


*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996
FY 21	785,364	968,571	1,060,848	1,411,310	991,535	1,794,180

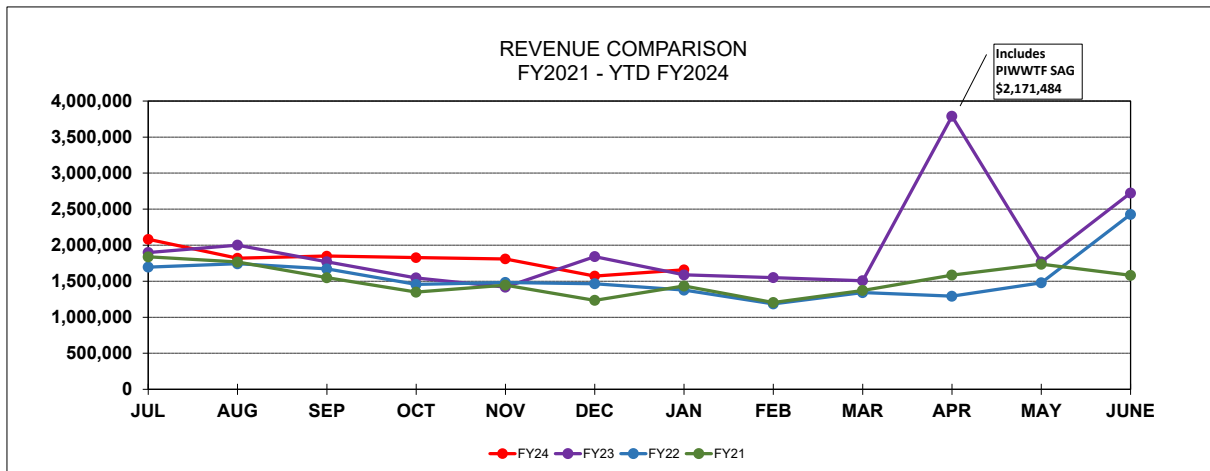
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 24	1,586,194	-	-	-	-	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627
FY 21	1,132,271	843,146	1,304,790	935,490	620,241	5,125,559

SEWER FUND REVENUES



Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	19,398,260	84.1%	11,097,848	57.2%
OTHER CHARGES	450,000	2.0%	82,650	18.4%
STATE REVENUE	2,036,149	8.8%	357,052	17.5%
OTHER FINANCING SOURCES	1,183,585	5.1%	1,080,882	91.3%
TOTAL	23,067,994	100.0%	12,618,432	54.7%



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042
FY21	1,838,919	1,767,116	1,548,572	1,349,307	1,446,022	1,234,782

FY	*JAN	FEB	MAR	APR	MAY	**JUNE
FY24	1,659,432	-	-	-	-	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063
FY21	1,433,678	1,204,418	1,371,239	1,584,731	1,735,757	1,582,257

*Estimated
**FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

PARKING AND TRANSPORTATION FUND

MONTH ENDING January 31, 2024

58.3% of Fiscal Year

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

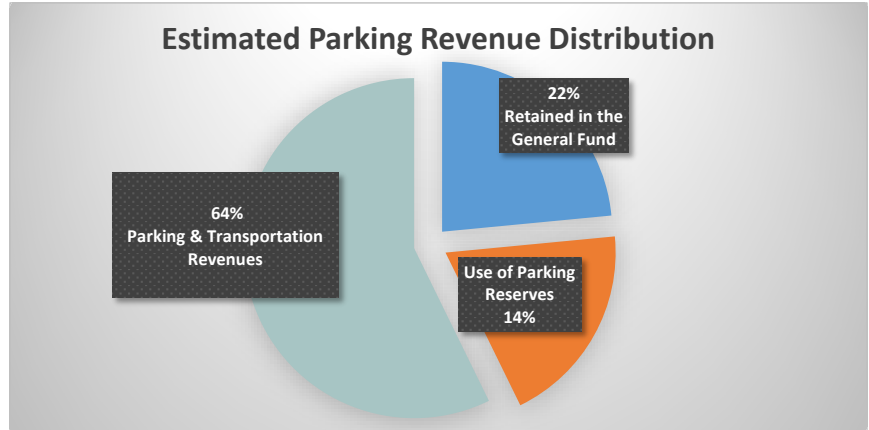
Parking & Transportation expenditures are funded 100% from parking related revenues.

Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

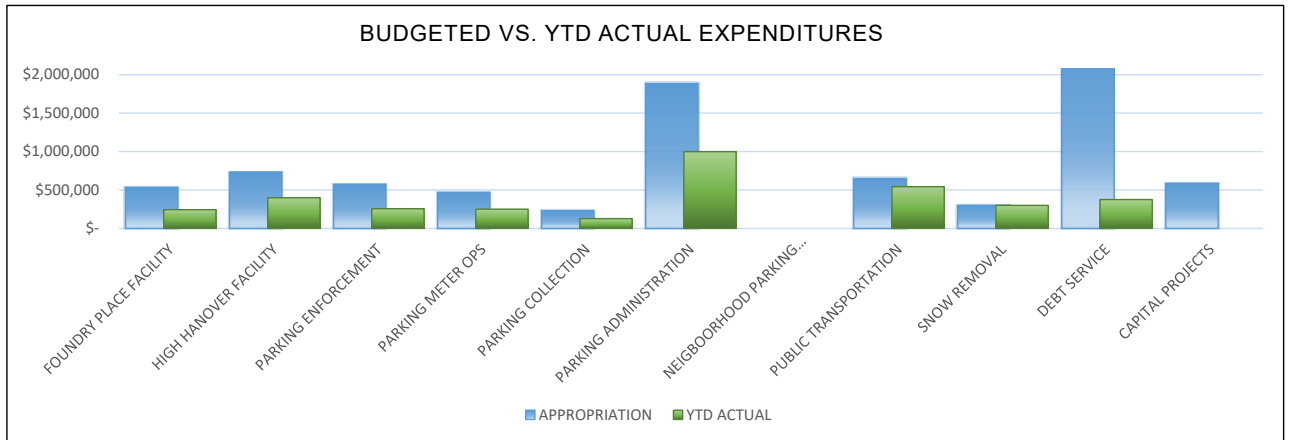
The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY24 to be just over \$11 million. 22% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Enc/Expended
		ENDING January 31, 2024				
FOUNDRY PLACE FACILITY	533,926	29,376	8,744	252,252	281,674	47.2%
HIGH HANOVER FACILITY	733,743	62,594	124,325	523,605	210,138	71.4%
PARKING ENFORCEMENT	574,588	26,982	14,623	270,585	304,003	47.1%
PARKING METER OPS	467,392	34,689	197,995	448,445	18,947	95.9%
PARKING COLLECTION	228,654	17,664	-	127,539	101,115	55.8%
PARKING ADMINISTRATION	1,883,514	182,749	12,382	1,011,405	872,109	53.7%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	647,229	13,671	73,569	616,610	30,619	95.3%
PARKING ENGINEERING	402,037	16,930	103,788	251,847	150,190	62.6%
SNOW REMOVAL	300,000	300,000	-	300,000	-	100.0%
DEBT SERVICE	2,438,063	-	-	375,531	2,062,532	15.4%
CAPITAL PROJECTS	587,000	-	131,989	131,989	455,011	0.0%
CONTINGENCY	97,000	2,083	-	25,333	71,667	26.1%
TOTAL	8,893,146	686,739	667,416	4,335,140	4,558,006	48.7%